Ownership

1. The University shall be owner of all Intellectual property including inventions, integrated circuit layouts, designs, specimens created by faculty / researcher/(s)/ creator(s)/inventor(s) at the University during the course of work / study unless specific agreements are made prior to the creation of Intellectual property.
2. The University shall be owner of all Intellectual property created by creator(s)/inventor(s) through the use of University-supported resources (not usual resources) and which is in the opinion of the University has the potential to commercialize, by the University and its assigns. In the case of all such property the creator(s)/inventor(s) will retain the moral right to be named.
3. The University shall be owner of intellectual property created through sponsored research where the sponsor does not claim intellectual property rights. In the case of all such property the creator(s)/inventor(s) will retain the moral right to be named.
4. Ownership of IP arising out of sponsored or collaborative research, or consultancy assignment shall be determined by the specific provisions related to IPR made in the contract governing the collaborative activity. The MOU/ contract for such a project may require 1) joint ownership of such IP between the university and the sponsor, or 2) full ownership of such IP by the sponsor, or 3) exclusive licensing of such IP owned by the University to the sponsors or its nominees, or 4) a separate agreement/contract to be entered into at a later date consequent to creation of such IP, for exclusive/ non-exclusive ownership/ licensing.
5. If the University decides not to apply for Patent, the individual inventor will be free to file for Patent on his own. In such cases the ownership of patent will be with the inventor(s) only and the cost of filing the patent if the inventor(s) decided to file for patent, will be borne by the inventor/(s) and the revenue, if any on commercialization, will be received by the inventor/(s) only. The University will have no right of ownership of patent or for commercialization of such invention. In case of all such property the university will retain the moral right to be named in the affiliation of the creator(s)/inventor(s).
6. If the University decides not to apply for Patent and only “usual university resources” are used by creator(s)/inventor(s), then the individual inventor will be free to file for Patent on his own. In such cases the ownership of patent will be with the inventor(s) only and the cost of filing the patent if the inventor(s) decided to file for patent, will be borne

by the inventor/(s) and the revenue, if any on commercialization, will be received by the inventor/(s) only. The University will have no right of ownership of patent and commercialization of such invention.

Intellectual property management/administration

Research and development cell of the university is responsible for evaluating, protecting, and marketing, licensing and managing the IP generated at the University. Proposals received, from creator(s)/inventor(s) are evaluated by IP committee using the services of specialized agency. The University research and development cell including the Advisory Committee and creator(s)/inventor(s) will maintain strict confidentiality. After obtaining the recommendations from the Advisory Committee and the Special Patent Search Agency researcher/(s) will be informed of the decision of the Committee related to Patentability and about filing of "National / International Patents Applications.

When an invention is made in the University, the creator(s)/inventor(s) should submit the following documents to the registrar of the University through Head of the department in prescribed format. It shall consists of the information related to the nature of invention, name/(s) of the creator(s)/inventor(s), Complete patent search and potential impact of the invention and any other relevant material.

On receipt of the details, the committee after ensuring the invention has economic value and potential for development, arranges for patent search using the services of specialized organization/s. The University will make the required payment for the patent search to the organization concerned on behalf of the inventors.

If the creator(s)/inventor(s) and the University after examination feel that it is necessary to file the application for patent, the University research and development cell will file for a provisional patent immediately through the University's Patent attorney. This will be followed by application for a regular patent.

In case of collaborative/sponsored research cost of filing a patent shall be drawn from funds received from the sponsoring agency. In case the funding agency has not provided the cost for filing the patent or if the invention either results from non funded research, the University will bear the cost of filing the patent.

Commercialization

After patenting, commercialization of the patent will be done by the University. If an outside agency is involved then it is done by the University and the Agency interested in buying the technology. An agreement by University and the agency will decide the terms of

payment, royalty etc. The University while signing the agreement will also seek indemnity while transferring the know-how with regard to manufacturing defects, production problems, up-gradation etc, on these issues has to be taken care of by the commercial organization buying the technology. Revenue generated from the commercialization is shared by the agency and the University is shared as per the agreement signed between them prior to commercialization. Revenue realized from the commercialization by the university is shared among the stake holder of the University namely the University, the department and the inventor/s as per the details given in Annexture-1 which may be updated time to time by the university.